

# Oppenheimer Developing Markets Y

**Category**  
Diversified Emerging Mkts

**Overall Morningstar Rating™**  
★★★★★

**Morningstar Return**  
High

**Morningstar Risk**  
Average

Out of 591 Diversified Emerging Mkts funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

## Investment Information from investment's prospectus

### Investment Objective & Strategy

The investment seeks capital appreciation. The fund mainly invests in common stocks of issuers in developing and emerging markets throughout the world and at times it may invest up to 100% of its total assets in foreign securities. Under normal market conditions, it will invest at least 80% of its net assets, plus borrowings for investment purposes, in equity securities of issuers whose principal activities are in a developing market, i.e. are in a developing market or are economically tied to a developing market country. The fund will invest in at least three developing markets.

### Broad Asset Class: Diversified Emerging Markets

### Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a current plan performance summary, and a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional or your plan's website and should be read carefully before investing or sending money.

Morningstar ratings reflect the reduction of the fund's expense ratio. However, your plan may charge an administrative fee and/or plan-level fee, which is not reflected in this rating.

To determine a fund's star rating for a given period, the fund's Morningstar risk score is subtracted from its Morningstar return score. If the fund scores in the top 10% of its respective Morningstar category, it receives five stars; if it falls in the next 22.5%, it receives four stars; a place in the middle 35% earns it three stars; those in the next 22.5% receive two stars; and the bottom 10% get one star.

The Broad Asset Class identifies a fund's investment style. The Broad Asset Class was developed by Nationwide in conjunction with Ibbotson Associates for asset allocation. Asset Allocation does not assure a profit or guarantee against loss in a declining market.

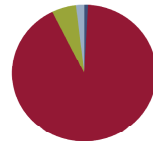
NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE

## Morningstar Proprietary Statistics

	1-Year	3-Year	5-Year	10-Year
Morningstar Rating	—	★★★★★	★★★★★	★★★★★
Fund Rank Percentile	35	22	17	3
Out of # of Investments	848	591	410	179

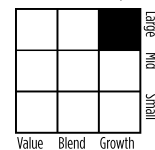
## Portfolio Analysis as of 02-29-16

### Composition as of 02-29-16



	% Assets
U.S. Stocks	91.77
Non-U.S. Stocks	0.90
Bonds	0.00
Cash	5.44
Other	1.88

### Morningstar Style Box™ as of 02-29-16



	% Mkt Cap
Giant	55.69
Large	38.15
Medium	5.71
Small	0.45
Micro	0.00

## Top 10 Holdings as of 02-29-16

	% Assets
Tencent Holdings Ltd	4.21
Housing Development Finance Corp Ltd	4.21
Alibaba Group Holding Ltd ADR	3.50
Baidu Inc ADR	3.31
Magnit PJSC	3.24

Taiwan Semiconductor Manufacturing Co Ltd	3.14
Infosys Ltd	3.07
JD.com Inc ADR	2.63
Ctrip.com International Ltd ADR	2.52
OAO Novatek GDR	2.45
Total Number of Stock Holdings	86
Total Number of Bond Holdings	—
Annual Turnover Ratio %	36.00
Total Fund Assets (\$mil)	28,512.98

## Operations

Fund Inception Date	09-07-05
Initial Share Class Inception Date	11-18-96
Advisor	OFI Global Asset Management, Inc.
Subadvisor	OppenheimerFunds Inc

## Fees and Expenses as of 10-28-15

Gross Prospectus Expense Ratio	1.06%
Net Prospectus Expense Ratio	1.05%

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	10-28-16	0.01

## Portfolio Manager(s)

Justin M. Leverenz, CFA. M.A., University of California San Diego, 1993. B.A., University of California San Diego, 1991. Since 2007.  
John P. Lech. M.A., Gerogetown University. B.A., Gerogetown University. Since 2015.

## Statistics as of 02-29-16

	Stk Port Avg	S&P 500	Category
P/E Ratio	16.26	18.14	11.87
P/B Ratio	2.10	2.52	1.41
P/C Ratio	6.21	9.83	4.23
GeoAvgCap(\$mil)	18,510.45	73,246.20	17,144.14

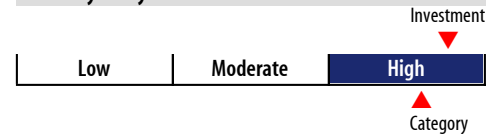
## Risk Measures as of 03-31-16

	Port Avg	S&P 500	Category
3 Yr Std Dev	16.25	11.36	15.50
3 Yr Sharpe Ratio	-0.10	1.04	-0.22
3 Yr Alpha	-2.83	—	-4.66
3 Yr Beta	1.10	—	1.00
3 Yr R-squared	84.11	—	77.04

## Top 10 Countries as of 02-29-16

	% Assets
China	26.99
India	16.34
Russia	8.38
Brazil	6.99
Mexico	6.25
Hong Kong	4.13
Philippines	3.46
Taiwan	3.39
United Kingdom	3.20
France	2.78

## Volatility Analysis



In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.